

TRUSTWORTHY NIRMAN LLP
BALANCE SHEET AS AT 31.03.2023

Particulars		Notes	As at 31st March 2023
I.	<u>EQUITY AND LIABILITIES</u>		
1	<u>Partners' Capital</u>		
(a)	Fixed Capital	2	100,000.00
(b)	Current Capital	3	(39,439.59)
2	<u>Non Current Liabilities</u>		
(a)	Long Term Borrowings	4	13,169,791.00
(b)	Advances	5	16,823,013.00
3	<u>Current Liabilities</u>		
(a)	Trade Payables	6	608,800.00
(b)	Other Current Liabilities	7	596,686.00
	TOTAL		31,258,850.41
II.	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		
(a)	Non Current Investment	8	9,500,000.00
2	<u>Current Assets</u>		
(a)	Inventories	9	16,762,942.54
(b)	Cash & Cash Equivalent	10	2,354,245.39
(c)	Short Term Loans and Advances	11	2,639,928.00
(d)	Other Current Assets	12	1,734.48
	TOTAL		31,258,850.41
	Significant Accounting Policies	1	-

The accompanying notes are an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date.

For TRUSTWORTHY NIRMAN LLP

Paniraj Poddar

Riya Rungta

Place - Kolkata

Date - 26.07.2023

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TRUSTWORTHY NIRMAN LLP
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023

Particulars		Notes	As at 31st March 2023
I.	<u>Income</u>		
	Other income	12	20,948.54
			20,948.54
II.	<u>Expenditure</u>		
	Other Expenses	13	5,734.13
			5,734.13
III.	Profit before taxation (I-II)		15,214.41
IV.	Current Tax		
V	Profit after Taxation (III-IV)		15,214.41
VI.	Net Profit Transferred to Partners Capital Account		15,214.41
			15,214.41
	Significant Accounting Policies	1	

The accompanying notes are an integral part of the financial statements.
This is the Profit & Loss Account referred to in our report of even date.

For **TRUSTWORTHY NIRMAN LLP**

Panicoj Poddal

Ruja Rungte

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Place - Kolkata
Date - 26.07.2023

TRUSTWORTHY NIRMAN LLP
NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS A/C
FOR THE YEAR ENDED 31.03.2023

NOTE 1 : Significant Accounting Policies

1. BASIS OF PREPARATION OF ACCOUNTS

The financial statements of the LLP have been prepared on accrual basis under the historical cost convention, in accordance with Generally Accepted Accounting Principles in India and applicable Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Limited Liability Partnership

2. USE OF ESTIMATES

The presentation of financial statements require estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period.

3. RECOGNITION OF INCOME AND EXPENDITURE

- a) Items of Income and Expenditure are recognised on accrual and prudent basis. Income is not reckoned unless there is reasonable certainty of the amount and its collectivity.
- b) In the opinion of the Management, Current Assets, Loans and Advances have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated.

4 CONTINGENCIES

- a) Loss contingencies arising from claims, litigation, assessment etc. are recorded when it is probable that a
- b) Contingent Liability - NIL

Pankaj Poddar
Riya Rungta

TRUSTWORTHY NIRMAN LLP
NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS A/C
FOR THE YEAR ENDED 31.03.2023

Note 2 : Partners' Fixed Capital A/c

	P/L Ratio (%)	Opening Capital	Addition during the year	Drawings during the year	Closing Capital
Pankaj Poddar	50.00%	50,000.00	-	-	50,000.00
Puja Rungta	50.00%	50,000.00	-	-	50,000.00
	100%	100,000.00	-	-	100,000.00

Note 3 : Partners' Current Capital A/c

	P/L Ratio (%)	Opening Capital	Capital Introduced	Share Of Profit	Total	Drawing	Closing Capital
Pankaj Poddar	50.00%	(27,327.00)	-	7,607.21	(19,719.80)	-	(19,719.80)
Puja Rungta	50.00%	(27,327.00)	-	7,607.21	(19,719.80)	-	(19,719.80)
	100%	(54,654.00)	-	15,214.41	(39,439.59)	-	(39,439.59)

TRUSTWORTHY NIRMAN LLP
NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS A/C
FOR THE YEAR ENDED 31.03.2023

Note 4 : Long Term Borrowings

Particulars	As at 31st March 2023
Pankaj Poddar	6,566,000.00
Pramod dayal Rungta	1,000,101.00
Prashan Deep Rungta	1,000,000.00
Puja Rungta	3,055,140.00
Pushp Deep Rungta	1,000,000.00
P.D.Rungta & Ors. HUF	548,550.00
Total	13,169,791.00

Note 5 : Advances

Particulars	As at 31st March 2023
Advance against Flat	16,823,013.00
Total	16,823,013.00

Note 6: Trade Payable

Particulars	As at 31st March 2023
Payable for goods	608,800.00
Total	608,800.00

Note 7: Other Current Liabilities

Particulars	As at 31st March 2023
GST Payable	579,630.00
TDS Payable	17,056.00
Total	596,686.00

Note 8 :Non Current Investment

Particulars	As at 31st March 2023
Investment in Mutual Funds	9,500,000.00
Total	9,500,000.00

Note 9 :Inventories

Particulars	As at 31st March 2023
Work In Progress	16,762,942.54
Total	16,762,942.54

Note 10 : Cash & Cash Equivalent

Particulars	As at 31st March 2023
a. Balances with banks	
State Bank of India	33,854.79
Axis Bank	2,315,890.60
b. Cash in hand	4,500.00
Total	2,354,245.39

Pankaj Poddar Puja Rungta

TRUSTWORTHY NIRMAN LLP
NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS A/C
FOR THE YEAR ENDED 31.03.2023

Note 11: Short Term Loans and Advances

Particulars	As at 31st March 2023
Advances	2,513,008.00
Advance to suppliers	126,920.00
Total	2,639,928.00

Note 12: Other Current Assets

Particulars	As at 31st March 2023
Advance to PD Rungta & Ors	1,734.48
Total	1,734.48

Note 13: Other Income

Particulars	As at 31st March 2023
Flat Cancellation Charges	20,000.00
Sundry Balance W/Off	944.00
Round Off	4.54
Total	20,948.54

Note 13 : Other Expenses

Particulars	As at 31st March 2023
Bank Charges	2,367.61
Filing Fees	1,116.52
Trade License	2,250.00
Total	5,734.13

For TRUSTWORTHY NIRMAN LLP

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Place - Kolkata
Date - 26.07.2023